

# **Regarding Acquisition of Shares of Sakura Pharmacy Group**

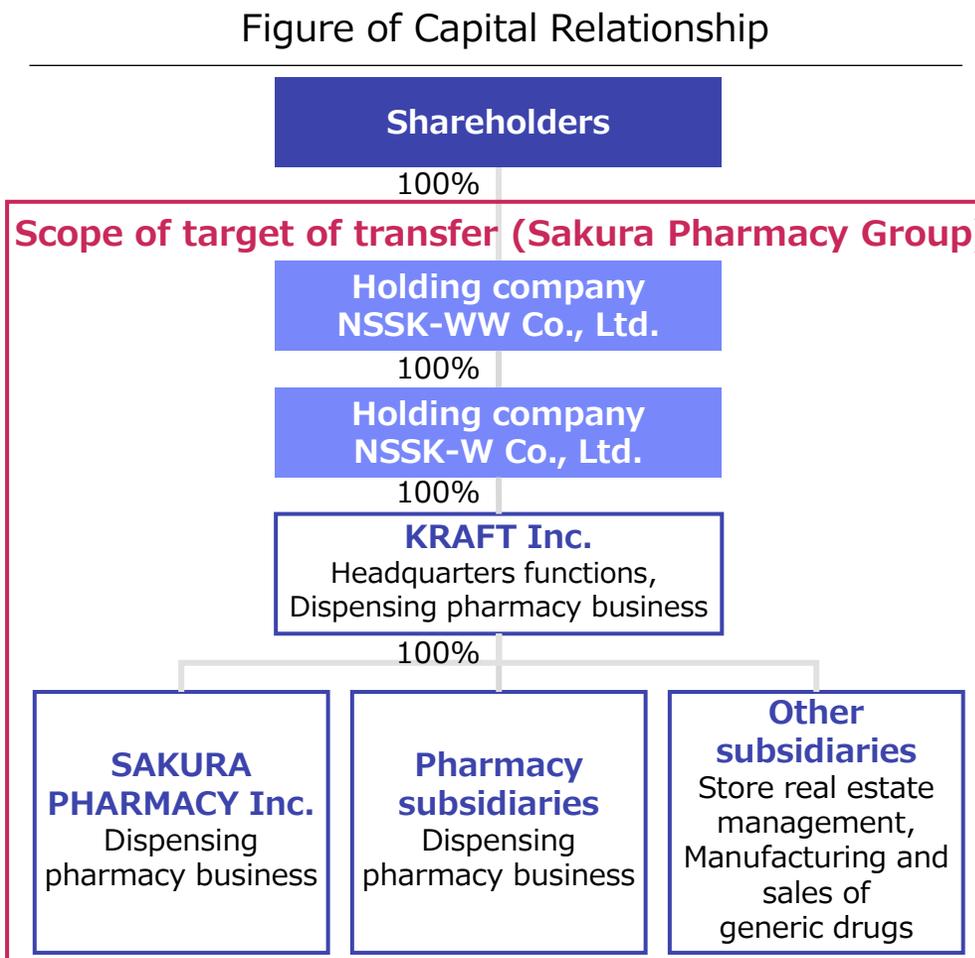
AIN HOLDINGS INC.

**June 5, 2025**

# Deal Summary

On May 28, the share transfer agreement was signed for all the shares of Sakura Pharmacy Group.

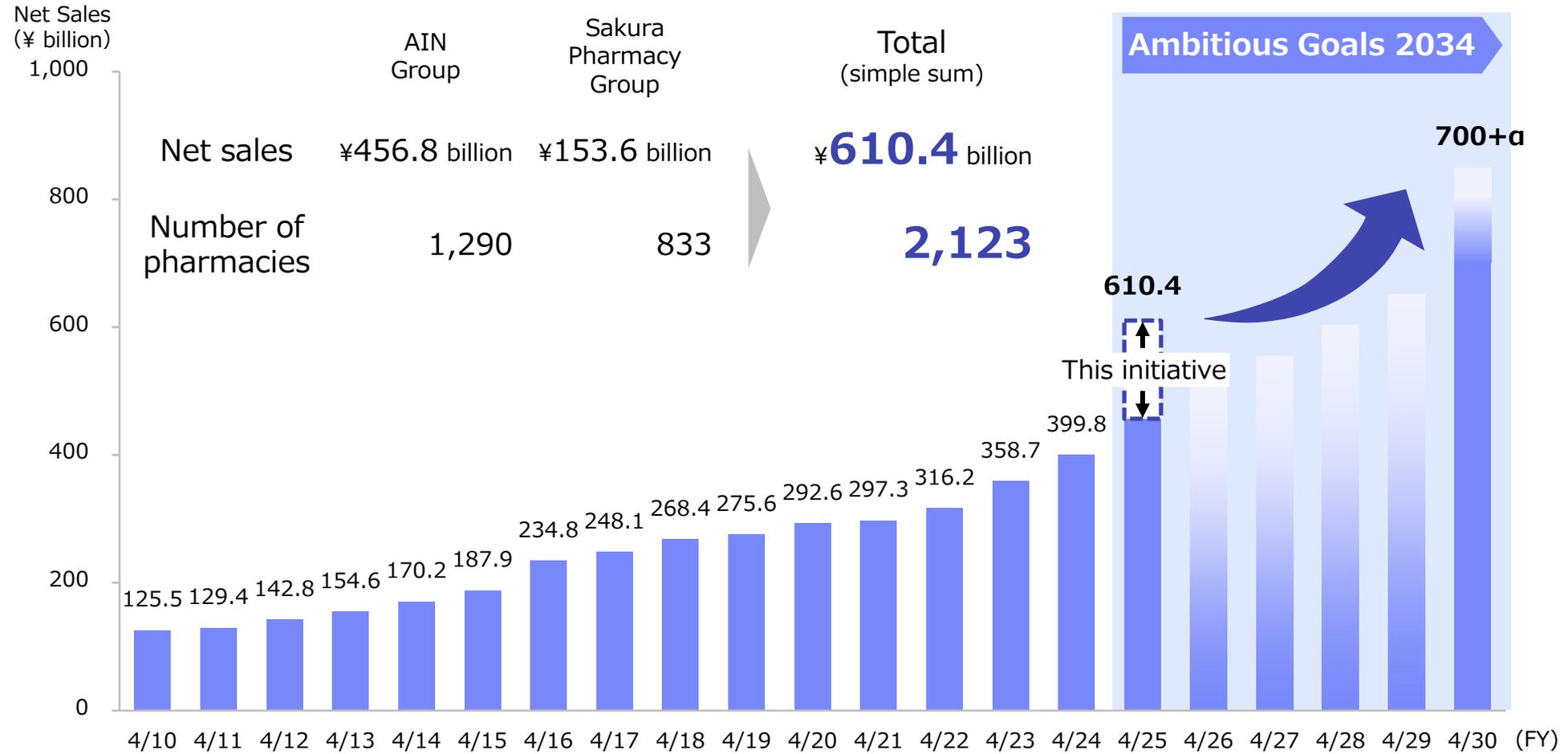
Acquired shares	<ul style="list-style-type: none"> <li>NSSK-WW Co., Ltd. (100% shares)</li> </ul>
Contract date	<ul style="list-style-type: none"> <li>May 28, 2025</li> </ul>
Share transfer date	<ul style="list-style-type: none"> <li>August, 2025 (scheduled)</li> </ul>
Acquired group	<ul style="list-style-type: none"> <li>Sakura Pharmacy Group</li> </ul>
Number of shares acquired	<ul style="list-style-type: none"> <li>19,000,000,001 shares (100% ownership)</li> </ul>
Acquisition price	<ul style="list-style-type: none"> <li>¥59,100 million</li> </ul>
Financing plan	<ul style="list-style-type: none"> <li>Borrowings from our Bank primarily</li> </ul>



▶ The value is subject to change, since the final acquisition value is to be determined upon value adjustment after the closing, as defined in the share transfer agreement

# Positioning of This Initiative within the Medium- and Long-term Vision

This initiative is expected to enable us to achieve the target net sales of ¥700 billion for FY4/30, as outlined in the medium- and long-term vision "Ambitious Goals 2034", ahead of schedule.



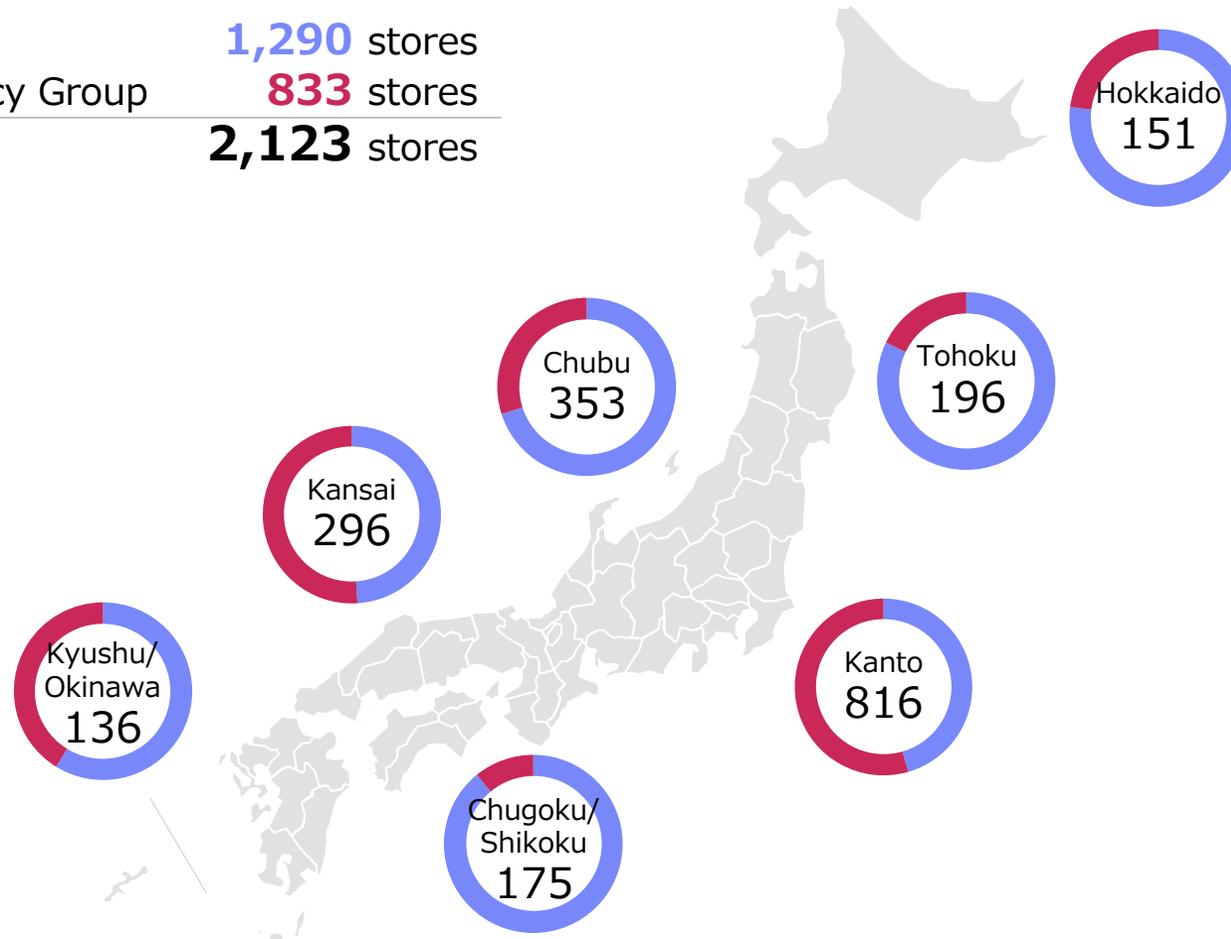
- ▶ The total sales of the AIN Group (FY4/25) and the Sakura Pharmacy Group (FY3/24) is a simple sum
- ▶ The financial results of the Sakura Pharmacy Group for FY3/25 are currently undetermined
- ▶ We are currently assessing the impact of this initiative on full-year financial results for FY4/26. We will inform you as soon as the details are known

# Purpose of This Initiative

This initiative will significantly contribute to the "Top-line expansion," which is the dispensing pharmacy business strategy outlined in the Medium- and Long-term Vision "Ambitious Goals 2034."

## Top-line Expansion by Increasing the Number of Pharmacies

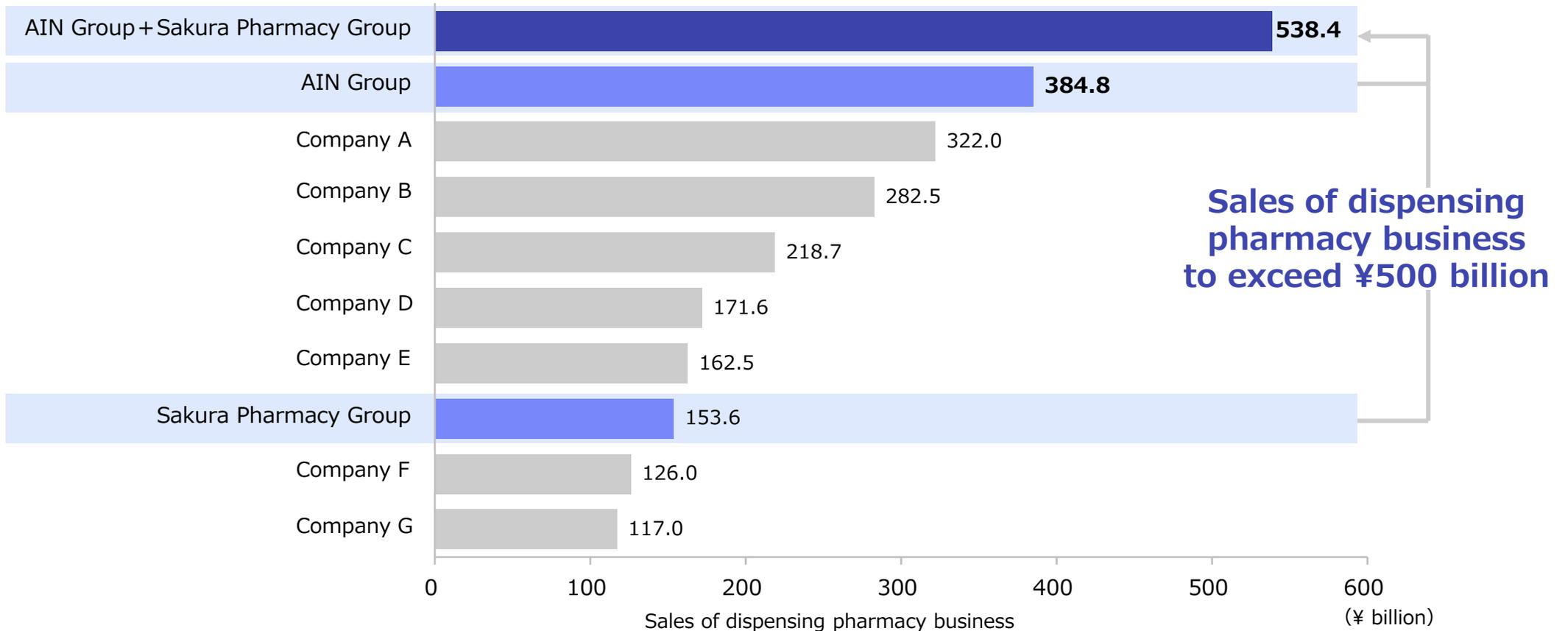
AIN Group	1,290 stores
Sakura Pharmacy Group	833 stores
<hr/>	
Total	2,123 stores



▶ The number of pharmacies in the AIN Group as of the end of April 2025, and in the Sakura Pharmacy Group as of the end of March 2025

# Market Position after This Initiative

With the acquisition of the Sakura Pharmacy Group, our total sales of dispensing pharmacy business will exceed ¥500 billion, establishing us as the overwhelming leader in dispensing pharmacy industry in Japan.



▶ Based on latest disclosure materials

▶ The total sales of the AIN Group (FY4/25) and the Sakura Pharmacy Group (FY3/24) is a simple sum

# Financial Statements

The Sakura Pharmacy Group is scheduled to join us in August. The total net sales of the AIN Group and the Sakura Pharmacy Group would amount to approximately ¥600 billion, when simply summed. We are currently assessing the impact of this initiative on full-year financial results for FY4/26.

	 AIN GROUP	 SAKURA PHARMACY GROUP
(¥ billion)	FY4/25 results	FY3/24 results
Net sales	456.8	153.6
Operating income	16.8	12.7
<b>% of net sales</b>	<b>3.7</b>	<b>8.3</b>
Ordinary profit	18.0	6.8
<b>% of net sales</b>	<b>3.9</b>	<b>4.4</b>
Net income	9.2	3.6
<b>% of net sales</b>	<b>2.0</b>	<b>2.3</b>

▶ Based on disclosure materials

▶ The AIN Group's figures are actual results for FY4/25, and the Sakura Pharmacy Group's figures are actual results for FY3/24

**Inquiries related to this presentation should be addressed to**

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AIN GROUP