



May 27, 2021

Name of listed company: AIN HOLDINGS INC.
Exchange listed on: First Section of Tokyo Stock Exchange and Sapporo Securities Exchange
Code number: 9627
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Notice on the Revision of Consolidated Business Performance Forecast

We would like to announce that a revision has been made to the consolidated business performance forecasts for the fiscal year ending April 30, 2021 announced on December 3, 2020 in view of recent trends in business performance.

1. Revision of the forecasts for consolidated business performance of the fiscal year ending April 30, 2021 (May 1, 2020 to April 30, 2021)

(Million yen)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Earnings per share (Yen)
Previous Forecast (A)	300,000	9,200	10,000	5,000	141.13
Latest Forecast (B)	297,300	10,900	12,600	6,600	186.30
Difference (B-A)	△2,700	1,700	2,600	1,600	
Rate of Change (%)	△0.9	18.5	26.0	32.0	
(Ref.) Results for the Fiscal Year Ended April 30, 2020	292,615	16,068	16,822	9,179	259.11

2. Reasons for Revisions

On December 3, 2020, the Group revised its consolidated business performance forecasts for the fiscal year ending April 30, 2021, based on the assumption that the impact from the COVID-19 pandemic would continue until the end of the current fiscal year.

However, after reassessing its figures, the Group now expects profits to exceed its previous forecasts due to measures in the mainstay dispensing pharmacy business, including initiatives to improve the efficiency of pharmacy operations that are generating gross profits, and lower-than-expected selling, general and administrative expenses from ongoing operational reforms.

In light of the above, the Group has revised its consolidated business performance forecasts for the fiscal year ending April 30, 2021, released on December 3, 2020.

The revisions have not resulted in any change to the Group's dividend forecast.

Note: The above business performance forecasts have been produced based on information presently available. It is possible that in the future actual results may differ from the anticipated figures for a variety of reasons.