

December 6, 2021

AIN HOLDINGS INC.

President and Representative Director, Kiichi Otani

(Securities code: 9627, First Section of Tokyo Stock Exchange, Sapporo Securities Exchange)

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**Purchase of Own Shares through Off-Auction Own Share Repurchase
Trading System (ToSTNeT-3)
(Purchase of own shares under Articles of Incorporation pursuant to
Article 165, Paragraph 2 of the Companies Act)**

At a meeting of the Board of Directors held on December 6, 2021, Ain Holdings, Inc. approved a resolution related to the purchase of its own shares, under Article 156 of the Companies Act, which is applicable in accordance with Article 165, Paragraph 3. The Board of Directors also agreed on a specific purchase method, details of which are provided below.

1. Method of purchase

Ain Holdings, Inc. will entrust the purchase of its own shares at the closing price of 6,150 yen today (December 6, 2021) in the Off-Auction Own Share Repurchase Trading System (ToSTNeT-3), which will be implemented at 08:45 Japan Standard Time (JST) on December 7, 2021 on the Tokyo Stock Exchange (no other trading system will be used and no change will be made to the trading time). This purchase order shall be placed at the relevant trading time only.

2. Details of purchase

(1) Class of shares to be repurchased: Common shares of the Company

(2) Total number of shares to be repurchased: 100,000 shares

(Note 1) No change will be made to the number of shares. Depending on market trends and other factors, the purchase may not be implemented, either entirely or partially.

(Note 2) The purchase will be made with a sell order equivalent to the numbers of shares scheduled to be acquired.

(Note 3) If the number of shares acquired through the purchase order falls short of the

scheduled total number of shares to be purchased, the Company intends to continue acquiring its own shares via open market purchases on the Tokyo Stock Exchange between December 7, 2021 and March 31, 2022.

3. Disclosure of purchase results

The Company will disclose the results of the purchase after the completion of the purchase order at 08:45 JST on December 7, 2021.

(Reference) Details of resolution on purchase of own shares at Board of Directors meeting on December 6, 2021

- (1) Class of shares to be repurchased: Common shares of the Company
- (2) Total number of shares to be repurchased: 100,000 shares (maximum)
(0.28% of issued shares [excluding treasury shares])
- (3) Total repurchase amount: ¥700million (maximum)
- (4) Period of repurchase: December 7, 2021 – March 31, 2022
- (5) Method of repurchase: Open market purchase on the Tokyo Stock Exchange